

**RESOLUTION 18-0521-01**

**A RESOLUTION TO AMEND THE ANNUAL BUDGET OF REVENUES AND EXPENDITURES FOR THE TOWN OF ROCKVILLE FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

WHEREAS, the Town Council has reviewed the current budget and subsequent amendments for compliance with State Law; and

WHEREAS, the Town of Rockville has received unexpected revenue and incurred unexpected expenditures during the fiscal year; and

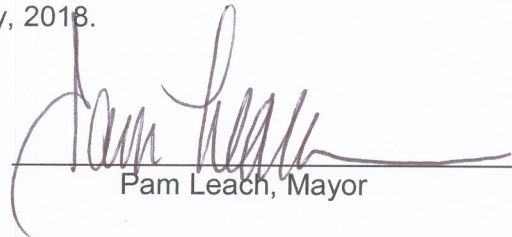
WHEREAS, the Town Council is responsible and has the authority to make necessary amendments to the budget; and

WHEREAS, a Public Hearing was conducted regarding those amendments;

BE IT THEREFORE RESOLVED BY THE ROCKVILLE TOWN COUNCIL that the budget for the 2017-18 fiscal year be amended:

- To reflect an increase of \$18,470 as per the attached with balanced revenues and expenditures for the General Fund in the amount of \$261,874. This increase derives from increases in Sales & Use Tax revenues (\$7,974), Washington County RAP Tax allocations (\$300), interest revenues (\$3,416) and from Savings/Restricted Accounts (\$6,780).
- To reflect an increase of \$56 in revenues in the Debt Service Fund due to having met the reserve requirement set by the State of Utah, Dept. of Finance (\$22) and an increase in interest revenues (\$34).
- To reflect a decrease of \$25,657 in revenues in the Rockville Bridge Capital Project Fund due to the decrease in Rockville Bridge fundraiser and donation proceeds and not having realized the \$25,000 from the Eccles grant this year.

DATED AND PASSED this 21<sup>th</sup> day of May, 2018.

  
Pam Leach, Mayor

ATTEST:

  
Vicki S. Bell, Town Clerk