

RESOLUTION 18-1212-01

A RESOLUTION TO AMEND THE ANNUAL BUDGET OF REVENUES AND EXPENDITURES FOR THE TOWN OF ROCKVILLE FOR THE FISCAL YEAR ENDING JUNE 30, 2019

WHEREAS, the Town Council has reviewed the current budget and subsequent amendments for compliance with State Law; and

WHEREAS, the Town of Rockville has received unexpected revenue and has incurred unexpected expenditures during the fiscal year; and

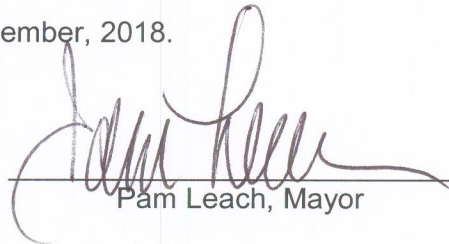
WHEREAS, the Town Council is responsible and has the authority to make necessary amendments to the budget; and

WHEREAS, a Public Hearing was conducted regarding those amendments;


BE IT THEREFORE RESOLVED BY THE ROCKVILLE TOWN COUNCIL that the budget for the 2018-19 fiscal year be amended:

- To reflect an increase of \$74,764 as per the attached with balanced revenues and expenditures for the General Fund in the amount of \$480,939. This increase derives from pass-thru funds from COG for the purchase of the SITLA property for the connector corridor (\$113,686); a decrease in CIB grant funds for the relocation of a culinary pipe (-\$60,000); increases in Tax revenues (\$13,752); interest revenues (\$930); minor increases in other revenue accounts (\$4,481) and from Savings/Restricted Accounts (\$1,915).
- To reflect a decrease of \$900 in revenues in the Rockville Bridge Capital Project Fund due to the decrease in Rockville Bridge fundraiser and donation proceeds.

DATED AND PASSED this 12th day of December, 2018.


Pam Leach, Mayor

ATTEST:


Vicki S. Bell, Town Clerk